

Mekong Enterprise Fund II invests \$5,000,000 in Digiworld Corporation

HO CHI MINH CITY, VIET NAM (03 December 2008) – Mekong Capital announced that the Mekong Enterprise Fund II, Ltd. (“the Fund”) has completed an investment of US\$5,000,000 in Digiworld Corporation (“Digiworld”). This is the eighth investment of the Fund, which was launched in June 2006.

Mr. Doan Hong Viet, the co-founder and CEO of Digiworld said: *“Mekong Enterprise Fund II is one of the few private equity-focused funds in Vietnam that committed in long-term growth through adding value to the businesses. In order to drive the Company into the next expansion phase, Digiworld chose the Fund as its strategic partner to collectively build the Company to be the top distributor for both suppliers and customers. We believe with the assistance of the Fund, Digiworld will also become one of the most attractive investment opportunities in terms of returns for potential investors.”*

Mr. Chris Freund, Managing Partner of Mekong Capital said: *“Vietnam’s IT products market has experienced impressive growth over recent years, and has strong long-term development potential. Digiworld is a leading distributor with an extensive distribution network and 10 years experience in the industry. We are excited about the Fund’s investment in the Company and we believe Digiworld, with its professional and systematic operations, and strategic vision, will not only maintain its well-established position but also continue to capture market share in Vietnam’s IT distribution market.”*

About Digiworld

Digiworld Corporation, founded in 1997, is currently the authorized distributor for Acer, HP-Compaq, Dell, Toshiba, Fujitsu, Lexmark, InFocus, and Logitech. The year 2007 marked a significantly successful milestone in Digiworld’s 10-year development when it reached VND1,000 billion in revenue. The Company aims to generate VND5,000 billion in revenue by 2010. Digiworld currently has more than 200 staff with offices in Ho Chi Minh City, Ha Noi and Da Nang. The Company also built 3 customer care centers (DigiCare) in these 3 cities and a large central warehouse (Digi Supply Chain) in Ho Chi Minh City to deliver products and services to an extensive network of 800 dealers country-wide.

About Mekong Enterprise Fund II

The \$50 million Mekong Enterprise Fund II is a private equity fund focusing on equity investments in unlisted companies. The Fund aims to make investments in well-managed, fast-growing, private Vietnamese companies. The Fund’s manager, Mekong Capital, will work closely with investee companies to help them build up the management team, grow faster, and prepare for a successful listing on a stock exchange.

The Fund’s other investments include International Consumption Products Joint Stock Company, which owns the *X-Men* brand of personal care products, Ngo Han Magnet Wire Joint Stock Company, Mobile World Joint Stock Company which is the number one mobile phone retail chain in Vietnam, Venture International (Vietnam) Joint Stock Company which manufactures and export garments to Europe market, MK Smart Joint Stock Company – world-class and leading card manufacturer in Vietnam, Mai Son Joint Stock Company – leading fashion retailer of international brands, and Golden Gate Joint Stock Company – *Ashima* mushroom hotpot chain operator.

The Investment Manager of the Fund is Mekong Capital Ltd. For more information on Mekong Capital, please visit the website www.mekongcapital.com.

For more information, please contact:
Tieu Trong Khuong
PR Officer
Mekong Capital Ltd
E-mail: info@mekongcapital.com