

Mekong Enterprise Fund II, Ltd. invests \$4,000,000 in MK Smart Joint Stock Company

HANOI, VIET NAM (20 December 2007) – Mekong Capital announced that the Mekong Enterprise Fund II, Ltd. (“the Fund”) has invested US\$4,000,000 in MK Smart Joint Stock Company (“MK Smart”). This is the 5th investment of the Fund since its launch in June 2006.

Mr. Nguyen Trong Khang, the Founder and Chairman of MK Smart said: *“MK Smart used to be a joint venture between MK Technology JSC and Sinclair-Tek Corporation. The Company has been in the card business since 2003 with significant growth in recent years. MK Smart now is the leading card manufacturer in Vietnam, supplying to a wide range of corporate customers in Vietnam, including leading banks and mobile phone operators. MK Smart chose Mekong Enterprise Fund II, Ltd. as a strategic partner thanks to the intangible added values that the Fund will bring to our company. We found a mutual understanding and trust while working with the Fund. An investment by the Fund not only reflects the success of MK Smart but also fuels the company to strengthen its market leadership while pursuing long-term growth strategy.”*

Mr. Nguyen Tuan Thien An, Portfolio Manager of Mekong Enterprise Fund II, Ltd. said: *“We are very excited about the Fund’s investment in MK Smart. The company has established itself as the leading card manufacturer and well positioned to capture potential opportunities in Vietnam and regional fast growing markets. We plan to work closely with the company to further strengthen its capabilities in various areas such as human resources, financial and accounting management, lean manufacturing and corporate governance.”*

About MK Smart

MK Smart is a world class manufacturer & service bureau for bank card, loyalty, SIM cards, scratch-off cards, personalization services and other value added fulfillment to corporate customers like telecom operators, banks, insurance companies, loyalty and ID market. Located in Quang Minh IZ, 6 km from Noi Bai international airport and equipped with a complete and large-scale modern production line from printing, chip embedding, personalization and packaging, MK Smart offers a competitive secure solution, fast turn-around and high quality cards but not limited to magnetic stripe, contact, contactless and combi chip based cards.

MK Smart is a subsidiary company under MK Group which also owns MK Technology – in Saigon Hi-Tek Park, MK Telecom Products and founder of VinaPay, a payment service company in Vietnam.

For more information about MK Smart, please visit the website www.mk.com.vn

About Mekong Enterprise Fund II, Ltd.

The \$50 million Mekong Enterprise Fund II, Ltd. is a private equity fund focusing on equity investments in unlisted companies, which, at the time of the original investment, are typically about two-to-four years away from a listing on one of Vietnam’s stock exchanges.

The Fund aims to make investments in well-managed, fast-growing, private Vietnamese companies. The Fund’s manager, Mekong Capital, works closely with investee companies to help them build the capacity of their management teams, grow faster, and prepare for successful listings on a stock exchange.

The Fund’s other investments include International Consumption Products Joint Stock Company (“ICP”), which owns the *X-Men* brand of personal care products, Ngo Han Magnet Wire Joint Stock Company, Mobile World Joint Stock Company which is the number one mobile phone retailer in Vietnam, and Venture International (Vietnam) Joint Stock Company which manufactures and export garments to Europe market.

The Investment Manager of the Fund is Mekong Capital Ltd. For more information on Mekong Capital, please visit the website www.mekongcapital.com.

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