

Mekong Enterprise Fund II invests up to \$6,250,000 in Ngo Han Joint Stock Company

HO CHI MINH CITY, VIET NAM (5 January 2007) – Mekong Capital announced that the Mekong Enterprise Fund II, Ltd. (the “Fund”) will invest up to \$6.25 million in Ngo Han Joint Stock Company (“Ngo Han”), and has made an initial investment of US\$1,910,000. The Fund expects to invest more after the law on the 30% limit on foreign ownership in unlisted companies has been clarified.

Mekong Enterprise Fund Ltd, the original fund launched by Mekong Capital in 2002, also invested US\$1,850,000 in Ngo Han in early 2004. Ngo Han is considered to be one of that Fund’s most successful investments.

Ms. Ngo Thi Thong, the co-founder and Chairwoman of Ngo Han said: “We are very glad that Mekong Enterprise Fund II decided to invest more in our company. This will greatly help us to grow the company much faster, become more effective and prepare the company for a successful listing in the market”.

Mr. Nguyen Tien, the CEO of Ngo Han said “the investment of Mekong Enterprise Fund II clearly proves two things: firstly, the Fund and Mekong Capital highly value the strategy and the potential of the company, and secondly they affirmed the long term relationship and support to the company for the great mutual benefit in the future”.

Mr. Chris Freund, Managing Director of Mekong Capital said: “Since our first fund invested in Ngo Han in early 2004, Ngo Han’s revenues have grown at 57% per year over those three years, while their net profit has grown at a rate of 60% per year over those same three years. This has been an excellent investment for us and we expect the strong growth to continue, especially as the company continues to expand capacity and strengthen its management team. We are also impressed by the fact that Ngo Han is the first private company in Vietnam to successfully implement Six Sigma at some production processes. We look forward to working closely with the company to achieve a successful listing on Vietnam’s stock market in 2008.”

About Ngo Han

Ngo Han is one of the largest manufacturers of magnet wire in Vietnam. Ngo Han’s production of magnet wire involves melting copper plate into copper rods, stretching copper rods into thin wires and coating the wires with layers of enamel, or other insulating materials. Ngo Han produces both round and rectangular wires, ranging from regular to super-fine sizes. Magnet wire is used in motors, transformers and other devices which use coiled wires to generate or transform electromagnetic fields.

Ngo Han applies strict international quality processes and standards into its production, such as Japanese International Standards (JIS), International Electrotechnical Commission (IEC), National Electrical Manufacturers Association (NEMA), Underwriters Laboratories (UL) certification... and of course its Six Sigma program.

Ngo Han has nearly 20 years of experience and is expected to achieve over \$35 million in revenue in 2006. It is located at a 4 Ha site in Long Thanh District, Dong Nai Province, Viet Nam. Ngo Han currently has around 200 employees.

About Mekong Enterprise Fund II

The \$50 million Mekong Enterprise Fund II is a private equity fund focusing on equity investments in unlisted companies in Vietnam, which at the time of the original investment, are typically about two-to-four years away from a listing on one of Vietnam’s stock exchanges.

The Fund invests in fast-growing companies that are considered to have excellent management with a very strong commitment to the long-term success of the company. The Fund aims to add significant value to the companies in which it invests, without being directly involved in the management of those companies.

Ngo Han is the second investment of Mekong Enterprise Fund II. The previous investment made by the fund is International Consumption Products Joint Stock Company (ICP), a fast-growing consumer products company which owns several leading brands in Vietnam including X-Men, Dr. Men and OCleen.

The Investment Manager of the Fund is Mekong Capital Ltd. For more information on Mekong Capital, please visit the website www.mekongcapital.com.

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